India Capital Growth Fund Limited

ıncorporate in Guernsey with registered number 43916
(the "Company")

DIVIDEND RE-INVESTMENT PLAN MANDATE FORM

YOU SHOULD ONLY COMPLETE THIS FORM IF YOU WISH TO RECEIVE SHARES INSTEAD OF YOUR NORMALCASH DIVIDENDS

Shareholder name(s):

Address:

I/We, the undersigned, confirm that I/we have read, understood and agree to the terms and conditions of the India Capital Growth Fund Limited Dividend Re-Investment Plan ("Plan") and I/we wish to participate in the Plan in respect of ALL the Ordinary Shares in the Company registered in my/our shareholding. This mandate will remain in force until notice of my/our instruction to withdraw from the Plan is received by the Registrar.

By signing this form, I/we instruct the Company to arrange the purchase of Shares on my behalf, credited as fully paid, in respect of the interim dividend for the year ended 31 December 2026 and for any future dividends for which the Plan is offered in accordance with the Plan's terms and conditions, a copy of which is available on the Company's website http://www.indiacapitalgrowth.com

Date: - -

Signature 1: Signature 2: Signature 3: Signature 4:

Please fold along the dotted line and return in the envelope provided.

Notes:

1. If the shares are jointly owned, ALL registered holders must sign to confirm this Dividend Re-Investment Plan Mandate instruction.
2. If you are signing as a Power of Attorney or other authority, please print your full name under your signature and submit a certified copy of the Power of Attorney.
3. In the case of a corporate shareholding, this form must be executed under the corporation's common seal or be signed by a duly authorised official whose capacity should be stated in accordance with Section 44 of the Companies Act 2006.
4. Terms used in this form have the same meaning as those given in the circular to Shareholders dated 18 May 2026.

To be valid for the interim dividend for the year ended 31 December 2026, the completed and signed form must be received by the Registrar. Neville Registrars, Neville House, Steelpark Road, Halesowen B62 8HD on or before the relevant dividend Record Date. If it is received after this date, you will receive the dividend on your holding in cash, but this form will be valid for future dividends unless cancelled or revoked.

Copies of this Dividend Re-Investment Plan Mandate Form and the terms and conditions of the Plan are available on the Company's website: http://www.indiacapitalgrowth.com.

If you have any questions about how to complete this form, or wish to receive a printed copy of the terms and conditions of the Plan , please contact Neville Registrars between 9.00am and 5.00pm (UK time) Monday to Friday (except UK public holidays) on 0121 585 1131 or by email at: info@nevilleregistrars.co.uk.

Neville Registrars cannot provide advice on the merits of the Plan or give any personal financial, legal or tax advice.

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Name
Address 1
Address 2
Address 3
Address 4
Address 5
Address 6