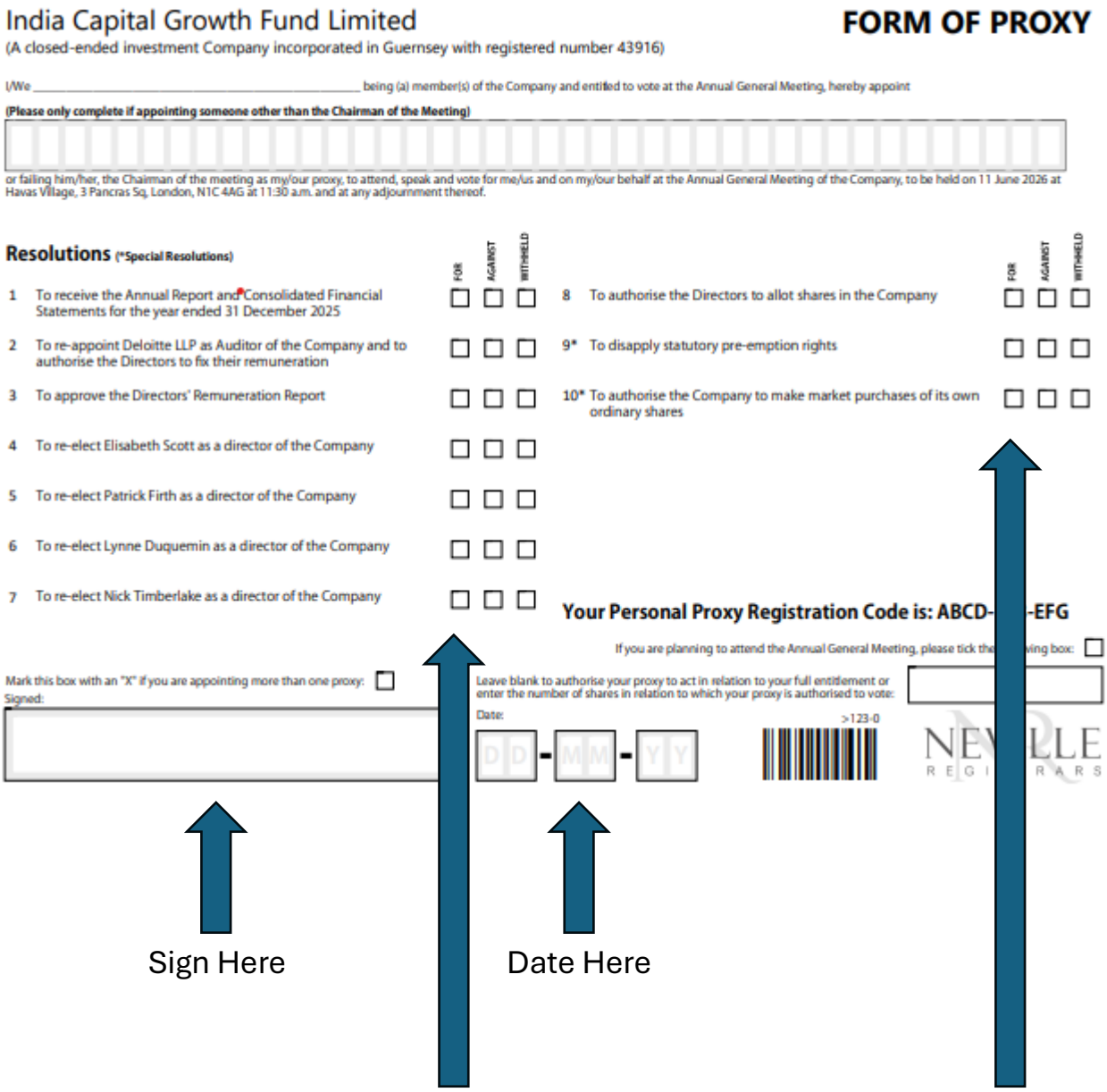
How to complete your Form of Proxy



India Capital Growth Fund Limited

(A closed-ended investment Company incorporated in Guernsey with registered number 43916)

FORM OF PROXY

I/We _____ being (a) member(s) of the Company and entitled to vote at the Annual General Meeting, hereby appoint

(Please only complete if appointing someone other than the Chairman of the Meeting)

or failing him/her, the Chairman of the meeting as my/our proxy, to attend, speak and vote for me/us and on my/our behalf at the Annual General Meeting of the Company, to be held on 11 June 2026 at Havas Village, 3 Pancras Sq, London, N1C 4AG at 11:30 a.m. and at any adjournment thereof.

Resolutions (*Special Resolutions)

		FOR	AGAINST	WITHHELD
1	To receive the Annual Report and Consolidated Financial Statements for the year ended 31 December 2025	☐	☐	☐
2	To re-appoint Deloitte LLP as Auditor of the Company and to authorise the Directors to fix their remuneration	☐	☐	☐
3	To approve the Directors' Remuneration Report	☐	☐	☐
4	To re-elect Elisabeth Scott as a director of the Company	☐	☐	☐
5	To re-elect Patrick Firth as a director of the Company	☐	☐	☐
6	To re-elect Lynne Duquemin as a director of the Company	☐	☐	☐
7	To re-elect Nick Timberlake as a director of the Company	☐	☐	☐
8	To authorise the Directors to allot shares in the Company	☐	☐	☐
9*	To disapply statutory pre-emption rights	☐	☐	☐
10*	To authorise the Company to make market purchases of its own ordinary shares	☐	☐	☐

Your Personal Proxy Registration Code is: ABCD-[illegible]-EFG

If you are planning to attend the Annual General Meeting, please tick the [illegible]wing box: ☐

Mark this box with an "X" if you are appointing more than one proxy: ☐

Leave blank to authorise your proxy to act in relation to your full entitlement or enter the number of shares in relation to which your proxy is authorised to vote:

Signed:

Date: D D - M M - Y Y

>123-0

NEVILLE REGISTRARS

Sign Here

Date Here

If you wish to vote as your Board recommends, please mark an "x" in the FOR column of each of the AGM Resolutions.